

ABSTRACT

A product and method for financing expected future educational expenses. The method includes the basic steps of acquiring information on past educational expenses at institutions of higher learning, using this information to estimate the amount necessary to
5 fund future educational expenses, setting up an insurance policy with a benefit sufficient to cover those expenses, disbursing the proceeds of the policy to a trust fund, and paying out the proceeds of the trust fund to the beneficiary upon admission to an institution of higher learning.